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Urgent Notice to members of Close Corporations ...!

CLOSE CORPORATIONS WITHOUT ACCOUNTING OFFICERS

In terms of the Close Corporations Act 69 of 1984, specifically Section 59, it is a violation if a Close Corporation is reflected as “in business” but has no accounting officers appointed as prescribed.

In terms of Notice 6 of 2018 issued by CIPC, this violation may lead to deregistration of the defaulting Close Corporation, regardless whether all its annual returns are up to date.

On 26 February 2018 CIPC issued a list with more than 8,200 Close Corporations currently in default of Section 59 of the relevant Act.

It is the members’ responsibility to ensure that their Close Corporations are compliant at all times and it is recommended that you communicate urgently with your accounting officers to ensure that all is in order and up to date.

For assistance, please do not hesitate to contact Maggie Zeelie in this regard.