

Tax Practitioner Event



B SQUARE FINANCIAL
THE Business to Business
BUSINESS

Hosted by B Square Financial - 19 July 2017

WELCOME – QUOTE FOR THE DAY



POSITIVE MIND
POSITIVE VIBES
POSITIVE LIFE



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WELCOME – THOUGHT FOR THE DAY

KEEPING YOUR WORD: IT'S EASIER SAID THAN DONE...

Source: bettermanblue.print.com



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WELCOME – THOUGHT FOR THE DAY

- ❖ Promises also can be made easily, but keeping them often is another matter.
- ❖ Adults might make too many promises to children about what they can have in the future, or children make many promises to adults about behaving better, which they are not always able to keep.
- ❖ It is important to check inside ourselves on our ability to fulfill a promise before we make it.
- ❖ Otherwise, our words will have little value and will not be taken seriously

Source: bettermanblue.print.com



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WELCOME – THOUGHT FOR THE DAY

- ❖ Do not to make a verbal commitment unless you really mean it.
- ❖ Such a commitment is something one is morally obligated to honour, even if it later becomes inconvenient.
- ❖ Even apart from the seriousness of promises, there is the issue of what we say in daily discourse.
- ❖ It is easy to say what we do not ultimately mean.

Source: bettermanblue.print.com



WELCOME – THOUGHT FOR THE DAY

- ❖ Think for a moment about how often we say “No” and subsequently our children by the very strength of their bargaining powers, or, for that matter their whining, turn it into a “Yes”.
- ❖ While saying no is not exactly a promise, our children will begin to believe that we do not mean what we say.
- ❖ Here it is about setting boundaries and knowing how to stick to them
- ❖ It is important to think before we speak, not to make promises lightly and not even to say “No” or “Yes” if we don’t believe that we can stand by our words.

Source: bettermanblue.print.com



WELCOME – THOUGHT FOR THE DAY

❖ Have you ever broken a promise?

Source: bettermanblueprint.com



WELCOME – THOUGHT FOR THE DAY

❖ Has anyone ever broken a promise made to you? How did you feel?

Source: bettermanblueprint.com



WELCOME – THOUGHT FOR THE DAY

❖ When do you think you should make promises?

Source: bettermanblueprint.com



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The slide features a 3D-rendered wall on the left side, composed of several rectangular panels. One panel in the middle-left section is highlighted in a vibrant blue color, while the others are a neutral grey. The wall recedes into the distance on a light grey floor. The overall aesthetic is clean and professional.

WELCOME – THOUGHT FOR THE DAY

❖ When do you think you should break a promises?

Source: bettermanblueprint.com



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This slide is identical in layout and design to the one above, featuring the same 3D wall with a blue highlighted panel. The central text question is changed to "When do you think you should break a promises?". The source attribution and logo remain the same.

WELCOME – THOUGHT FOR THE DAY

- ❖ Should some promises have a specific time stated for completion?

Source: bettermanblue print.com



AGENDA

12:30 Registration and refreshments

13:00 Welcome / Introduction

– Mr Martin Barnard

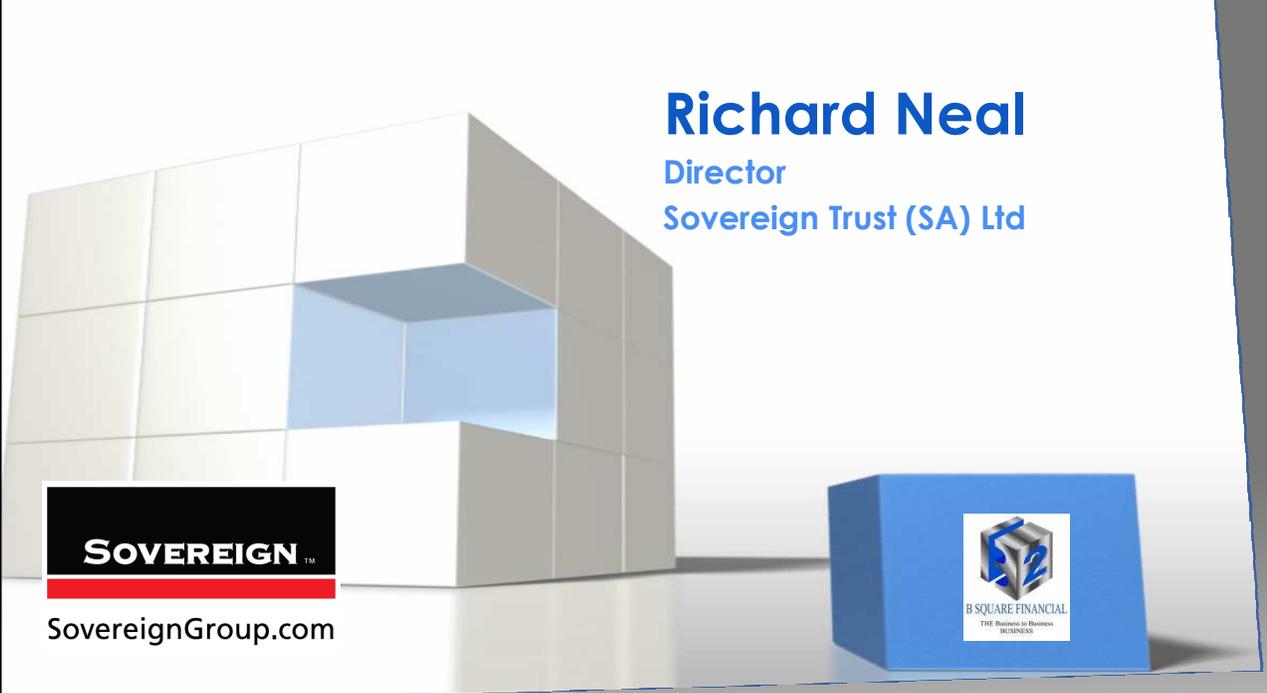
13:10

- Richard Neal – Sovereign Trust (SA) Ltd
- E-filing / EasyFile – Message from Ayanda Takela
- Open discussion
- Stakeholder meeting items

15:15 Enjoy a drink with us







Richard Neal
Director
Sovereign Trust (SA) Ltd

SOVEREIGN™
SovereignGroup.com

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The image features a 3D rendering of a white cube with a blue cutout on its side, set against a light gray background. To the right of the white cube is a smaller blue cube with a logo on its front face. The logo consists of a stylized 'B' and 'S' intertwined, with the text 'B SQUARE FINANCIAL' and 'THE BUSINESS OF BUSINESS' below it. In the bottom left corner, there is a black rectangular box with the word 'SOVEREIGN™' in white, and a red horizontal line below it. Below this box is the text 'SovereignGroup.com'.



Ayanda Takela
SARS E-filing support consultant
ayandat@sarsefiling.co.za

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The image features a 3D rendering of a white cube with a blue cutout on its side, set against a light gray background. To the right of the white cube is a smaller blue cube with a logo on its front face. The logo consists of a stylized 'B' and 'S' intertwined, with the text 'B SQUARE FINANCIAL' and 'THE BUSINESS OF BUSINESS' below it.

Please inform your Practitioners that we are aware of the error when attempting add tax types (SEE BELOW).

A fix is only going to be run in early August 2017. Our apologies for any inconvenience caused.



The screenshot shows the SARS eFiling website interface. The browser address bar displays <https://secure.sarsfiling.co.za/TaxPractice/Default>. The page title is "SARS eFiling - Members". The navigation menu includes: USER, ORGANISATIONS, RETURNS, DUTIES & LEVIES, SERVICES, TAX STATUS, CONTACT, LOGOUT. The user is logged in as "Worldremit South Africa (Pty) Ltd".

On the left sidebar, the "Organisation" menu is expanded, showing options like Register New, Change Details, Banking Details, Organisation Tax, Types, Request Tax Types, ISV Activation, Summary, VAT Vendor Search, Delete Taxpayer, Pending Registration, Bulk Registration, Admin Reports, Rights Groups, SARS Registered Details, Customs Registration, and Special Links.

The main content area displays a help message: "For help on how to deactivate and reactivate tax types, please click here." Below this, there are three red error messages:

- Please note that an error has occurred relating to the tax reference number you have entered. Please recheck your tax reference number carefully and try again. If this error persist, please contact 0800 00 SARS (7277) .**
- Please note that an error has occurred relating to the tax reference number you have entered. Please recheck your tax reference number carefully and try again. If this error persist, please contact 0800 00 SARS (7277) .**
- The IT admin penalty tax type cannot be registered against this taxpayer without an existing IT tax type registration. Please register the IT tax type together with the IT admin penalty tax type.**

Below the error messages, there is a section titled "Select the electronic returns that you wish to register for:" with three options:

- EMP201 - PAYE**
Reference Number:
Tax Office: ALBERTON
- EMP501 - Submission**
Reference Number:
Tax Office: ALBERTON
- PAYE Admin Penalty**
Reference Number:
Tax Office: ALBERTON

The Windows taskbar at the bottom shows the time as 11:59 AM on 2017-07-18. The B Square Financial logo is visible in the bottom right corner of the screenshot.

**Please inform your Practitioners of this
(This is for Employers who have
employees with travel allowance-
3701,3702,etc)**



Dear Employer

***RE-SUBMISSION OF 2017 EMPLOYER ANNUAL RECONCILIATION DECLARATION (EMP 501)
AND IRP5/IT3(a) CERTIFICATES***

We kindly request your cooperation in the matter described below.

BACKGROUND

With the implementation of the Retirement Reform requirements, information code 4582 (remuneration portion of income included under income codes: 3701 Travel Allowance, 3702 Re-imbursive Travel Allowance, 3802/3816 Use of Employer provided Vehicle) and its value were omitted from the submission file created by e@syFile™ Employer.

This resulted in IRP5/IT3(a) certificates containing codes 3701, 3702, 3802 and/or 3816 but omitting code 4582 and its value being received by SARS. As a result, code 4582 and its value were not pre-populated on employees' Personal Income Tax Returns (ITR12s). This omission may impact the calculation of the maximum allowable deduction in respect of retirement fund contributions.



SOLUTION

The updated version 6.7.5 of e@syFile™ Employer, recently implemented, addressed this problem. However, IRP5/IT3(a)s with any of the income codes mentioned above which were submitted to SARS prior to the implementation of this updated version of e@syFile™, should be re-submitted.

You have been identified as one of the employers whose IRP5/IT3(a)s with codes 3701, 3702, 3802 and/or 3816, received by SARS, do not include code 4582 and its value. You are requested to re-submit your Employer Annual Reconciliation Declaration (EMP501) and Employees Tax Certificates [IRP5/IT3(a)s] documents to SARS as soon as possible.

When you access the e@syFile™ software, you will be advised that an update is available and reminded to back up your database before updating to version 6.7.5.

Once the backup and updating processes have been completed, please **perform a Full Resubmission from the Utilities menu** on e@syFile™. This will correct IRP5/IT3(a)s received by SARS without code 4582 and its value. (There is no need to recapture any data but to merely resubmit the file you originally created.)

It is important that you do your re-submission as soon as possible to prevent affected employees from receiving incorrect Income Tax Notices of Assessment when SARS process their ITR12s during the current Tax Season.



EXPLANATION TO EMPLOYEES (only employees whose IRP5/IT3(a)s reflect codes 3701, 3702, 3802 and/or 3816)

Employees who have not yet submitted their 2017 ITR12s should be advised as follows:

Affected employees should wait at least 24 hours after the successful re-submission of the IRP5/IT3(a)s by you before submitting their ITR12s.

Once your re-submission is completed successfully and these employees request their ITR12s via eFiling, the Refresh IRP5/IT3(a) data option on eFiling should be used to ensure that the latest version of the IRP5/IT3(a)s are pre-populated on their ITR12s.

Employees may then complete and submit their 2017 ITR12s via eFiling or at a SARS Branch.



Employees who have already submitted their 2017 ITR12s prior to your resubmission should be advised as follows:

It must be noted that the adding of code 4582 will not impact all assessments already processed. The inclusion of code 4582 may therefore not necessarily result in a change in the tax liability.

Affected employees should wait at least 24 hours after the successful re-submission of the IRP5/IT3(a) by you before taking any action.

Once your re-submission is completed successfully –

employees who submitted 2017 ITR12s via eFiling should submit a Request for Correction via eFiling in certain circumstances, eFiling will not allow taxpayers to submit a Request for Correction – in such cases employees should submit a Notice of Objection (NOO) together with relevant material

o employees who submitted 2017 ITR12s at a SARS branch should again approach a SARS branch for assistance to consider submitting a Request for Correction or Notice of Objection (NOO) where applicable.

We appreciate your support to re-submit your Employer Annual Reconciliation documents and to inform your affected employees accordingly.

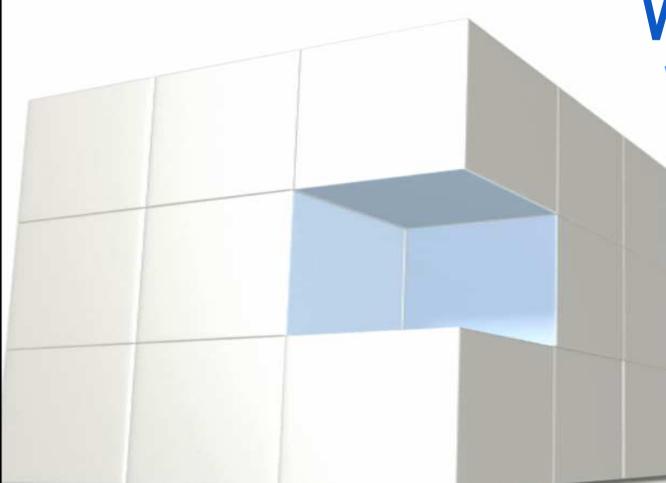
Sincerely

THE SOUTH AFRICAN REVENUE SERVICE
July 2017



WHAT'S NEW

Where to find it?



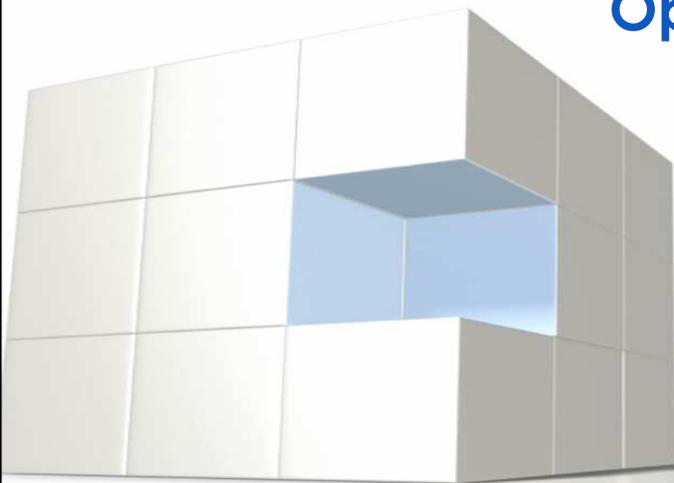
What's NEW?

Where to find it;

<http://www.sars.gov.za/Pages/Whats-New.aspx>



Open discussion



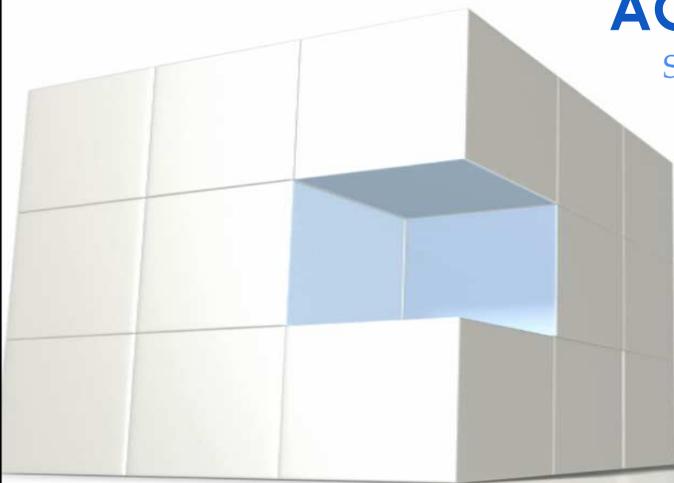
BRANCH MEETING DATES

Office	Date	Date	Date	Time
Krugersdorp	6 April	29 June	5 October	10h00 – 11h30
Roodepoort	18 April	29 June	19 October	10h00 – 11h30
Randfontein	11 April	18 July	17 October	10h00 - 11h00



AGENDA ITEMS

SARS Stakeholder meeting



Agenda

Please don't forget to send your examples

TCC non compliance message sent to various clients after VAT submission even though there is no non compliance (example already sent through)

VAT return submitted early....then non compliance – Think this item might relate to the same issue above (example already sent through)

Request for tax returns to be submitted Estate Late MH Prinsloo, what legislation / section of the act requires this?

Name on E-filing profile incorrect; on profile reg number still PTY even though converted to CC years ago – ST Lucia Wetlands Guest House CC

How is systems changes/ issues communicated, practitioners discover problems by trail and error. Thank you Ayanda for communicating issues you become aware of to our forum.....should SARS not use communications or website to communicate these

PAYE journals passed is a major concern with no explanation given (Elma exampleawait example?)

TCC Changed for R16-22 to non compliant – Chembio Technologies (Pty) Ltd

S10C exemption application – where should this be disclosed on the IT12 return (living annuity pay-out should be exempt income but come as IRP5)

Request for tax returns....individual receiving only government pension....what supporting documents must be provided.....returns are not required, now return penalties raised....how do we correct this situation?



Contact details



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